



## DEBT COLLECTION IN DIFFERENT SOUTH EASTERN EUROPEAN COUNTRIES

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# Slovenia

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- ◆ General limitation period for commercial claims: 3 years
- ◆ UNCITRAL Convention on the Limitation period in the International Sale of Goods applicable ( -> 4 years)
- ◆ European Late Payments Directive implemented
- ◆ Out-of-court collections well developed
- ◆ “Fast” enforcement procedure – on-line since 2008
- ◆ European Payment Order
- ◆ Compulsory Settlement Procedure
- ◆ Bankruptcy Procedure
- ◆ Enforcement Draft

# Croatia

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- ◆ General limitation period for commercial claims: 3 years
- ◆ Out-of-court collections well developed
- ◆ “Fast” enforcement procedure - Notary Public
- ◆ European Payment Order
- ◆ Pre-bankruptcy Settlement Procedure
- ◆ Promissory Note - Debenture

# Serbia

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- ◆ General limitation period for commercial claims: 3 years
- ◆ UNCITRAL Convention on the Limitation period in the International Sale of Goods applicable( -> 4 years)
- ◆ Out-of-court collections effective
- ◆ “Fast” enforcement – obligatory
- ◆ Courts slow but independent
- ◆ Obligatory non-resident bank account for foreign creditors
- ◆ Pre-packaged reorganization plan

# Bosnia and Herzegovina

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- ❖ General limitation period for commercial claims: 3 years
- ❖ UNCITRAL Convention on the Limitation period in the International Sale of Goods applicable ( -> 4 years)
- ❖ Out-of-court collections still in development
- ❖ Courts slow and unpredictable
- ❖ Legislation protecting (local) debtors

# Macedonia

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- ❖ General limitation period for commercial claims: 3 years
- ❖ Out-of-court collections well developed in B2C
- ❖ Courts slow and unpredictable
- ❖ Fast enforcement – Notary Public

# Contacts and more details

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